

EXPERT SYSTEM: The Shareholders' Meeting approves the plan to empower the BoD to increase the share capital and/or to issue convertible bonds for a total amount of € 10 million.

Modena, 7 July 2017

The Extraordinary Shareholders' Meeting of Expert System, a leading company in the market for cognitive computing and text analytics, listed on the AIM Italia market, organised and managed by Borsa Italiana, meeting today in second call resolved to delegate to the Board of Directors, in accordance with Articles 2443 and 2420-ter of the Italian Civil Code, the right to increase in one or more times the share capital and/or to issue convertible bonds within a period of five years from the relevant resolution, also with the exclusion of the option right in accordance with Article 2441, paragraphs 4, first part, and 5 of the Italian Civil Code and divisible, for a total amount of € 10,000,000 (this to be applied, all in all, both to the power to increase the share capital and to issue the bonds), in compliance with the contents of the Explanatory Report already available to shareholders.

The minutes of the Shareholders' Meeting will be made available within the terms provided by the laws and regulations in force.

This press release is available on the company's website www.expertsystem.com/it

Expert System, listed on the AIM Italia market of the Borsa Italiana, is a leader in the Cognitive Computing and Text Analytics sector. Through its proprietary Cogito technology, based on semantic analysis, Expert System innovates the way in which businesses process information, offering its artificial intelligence tool to understand the meaning of large volumes of documents, and acquire strategic knowledge from big data to increase their competitive advantage and improve decision-making processes. The group has offices in Italy, France, Spain, Germany, UK, USA, and Canada, and its customers include: Shell, Chevron, Eni Group, Telecom Italia, Intesa Sanpaolo, Il Sole 24 Ore, Eli Lilly, BAnQ, Biogen, Bloomberg BNA, Elsevier, Gannett, IMF, RSNA, Sanofi, SOQUIJ, The McGraw-Hill Companies, Thomson Reuters, Wiley, Wolters Kluwer, Networked Insights, as well as the United States Departments of Agriculture and Justice.

www.expertsystem.com/it

Expert System

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