

Expert System: assignment of the first tranche of the Temis 2016-2020 Stock Grant Plan

Modena, 28 June 2017

The Board of Directors of Expert System, a leader in the market of cognitive computing and text analytics, listed on the AIM Italia market organised and managed by Borsa Italiana, met today and resolved, upon verification that the conditions described in the relative regulation were met, on the assignment free of charge of 489,484 shares following the vesting of the first tranche of the Temis 2016-2020 Stock Grant Plan (the “Plan”), previously approved by the General Meeting of the Shareholders on 28 June 2016.

Of the above-mentioned assigned shares, 128,861 came from treasury shares, while the remaining 360,623 were newly issued shares in execution of the share capital increase approved by the Meeting on 28 June 2016 in support of the Plan.

The share capital of Expert System is therefore increased free of charge and through the use of reserves by a total of € 3,606.23, from € 276,703.30 to € 280,309.53, corresponding to 28,030,953 ordinary shares with no par value. The Company will publish the press release regarding the change in the share capital following the filing of the notice that the share capital increase has taken place with the Trento Register of Companies within legal terms.

Please recall that the Plan is for employees (executives and others) and collaborators of the investee Expert System France S.A. (formerly Temis S.A.) and its subsidiaries, deemed fundamental for the achievement of the Group’s growth and development objectives.

This press release is available on the Company’s website www.expertsystem.it

Expert System, listed on the AIM Italia market of the Borsa Italiana, is a leader in the Cognitive Computing and Text Analytics sector. Through its proprietary Cogito technology, based on semantic analysis, Expert System innovates the way in which businesses process information, offering its artificial intelligence tool to understand the meaning of large volumes of documents, and acquire strategic knowledge from big data to increase their competitive advantage and improve decision-making processes. The group has offices in Italy, France, Spain, Germany, UK, USA, and Canada, and its customers include: Shell, Chevron, Eni Group, Telecom Italia, Intesa Sanpaolo, Il Sole 24 Ore, Eli Lilly, BAnQ, Biogen, Bloomberg BNA, Elsevier, Gannett, IMF, RSNA, Sanofi, SOQUIJ, The McGraw-Hill Companies, Thomson Reuters, Wiley, Wolters Kluwer, Networked Insights, as well as the United States Departments of Agriculture and Justice.

www.expertsystem.com/it



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